

The State of Fashion 2020

Coronavirus Update

Tools & Resources International Design & Fashion

The State of Fashion 2020





An in-depth report on the global fashion industry in the wake of the coronavirus crisis, focusing on the themes, issues and opportunities impacting the sector.

Coronavirus Update — It's Time to Rewire the Fashion Industry. Faced with a 27 to 30 percent contraction in global revenues, fashion is currently focused on crisis management and contingency planning, but eventually it must shift towards re-imagining the industry altogether. The Coronavirus Update to The State of Fashion 2020 outlines where the industry must focus once the dust settles.

Read more information <u>here</u>. Find the full report <u>here</u>.

The Business of Fashion

McKinsey



